

Acute Hospital Financial Performance Trends

Southcoast Hospital Group

City/Town: Fall River, New Bedford, & Wareham County: Bristol Hospital Type: Community-High Public Payer Hospital System: Southcoast Health Systems

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.1%	7.4%	7.2%	4.5%	5.9%	2.7%	1.7%
Non Operating Margin	2.1%	3.0%	1.7%	1.7%	2.5%	1.0%	0.2%
Total Margin	7.2%	10.5%	8.8%	6.2%	8.4%	4.5%	2.4%
Operating Surplus (Loss)	\$38,112,859	\$61,804,725	\$59,405,680	\$37,479,016	\$50,489,123		
Total Surplus (Loss)	\$53,552,206	\$87,156,930	\$73,208,654	\$51,367,022	\$71,755,273		
Net Patient Service Revenue	\$698,476,103	\$747,442,808	\$754,289,120	\$752,418,745	\$771,882,286		

Liquidity

Current Ratio	1.3	1.7	1.7	1.5	1.4	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	7.2	7.5	6.1	4.9	7.3	4.2	3.4
Cash Flow to Total Debt	29.9%	34.6%	36.2%	30.1%	35.5%	20.4%	13.3%
Equity Financing Ratio	56.4%	52.7%	56.3%	57.8%	58.1%	54.0%	47.1%
Total Net Assets or Equity	\$503,964,820	\$497,677,135	\$521,865,515	\$548,289,871	\$556,444,545		

Parent Health System: Southcoast Health Systems

	2014	2015	2016	2017	2018
Operating Margin	-3.8%	0.2%	-1.0%	-3.8%	0.0%
Non-Operating Margin	2.6%	3.6%	1.9%	1.9%	2.7%
Total Margin	-1.2%	3.8%	0.9%	-1.9%	2.7%
Current Ratio	1.1	1.6	1.5	1.3	1.3
Operating Surplus (Loss)	(\$34,178,175)	\$2,129,421	(\$9,658,017)	(\$37,904,250)	\$49,458
Total Surplus (Loss)	(\$10,955,000)	\$39,336,000	\$9,260,000	(\$19,150,010)	\$28,579,192
Total Net Assets or Equity	\$662,325,000	\$664,946,000	\$698,030,000	\$718,898,000	\$751,807,787

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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